

.. Contract of Agreement ..

KNOW ALL MEN BY THESE PRESENTS:

THIS AGREEMENT made this 01st day of **March 2022** between the Local Government Unit of Bayambang, Pangasinan, Philippines (hereinafter called "The Entity") of the one part **ICOR ENTERPRISES** of **Tuliao, Sta. Barbara, Pangasinan** (hereinafter called "The Contractor") of the part:

WHEREAS, the MUNICIPALITY OF BAYAMBANG is desirous that **ICOR ENTERPRISES** to execute the **PROCUREMENT OF PRINTED NEWSLETTER FOR 2022 (12-MONTHLY ISSUES)** (hereinafter called "The Works") and the Municipality of Bayambang has accepted the Bid for Pesos: **FIVE HUNDRED NINETY-TWO THOUSAND FIVE HUNDRED PESOS (PHP 592,500.00) ONLY** (hereinafter called "The Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:


1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to;
2. The following documents shall be attached, deemed to form, be read and construed as part of this Agreement, to wit:
 - a) General & Special Conditions of Contract;
 - b) Technical Specifications;
 - c) Invitation to Bid;
 - d) Instruction to Bidders;
 - e) Bid Data Sheet;
 - f) Bid Form, including all the documents/statements contained in the Bidder's Bidding envelopes, as annexes;
 - g) Eligibility requirements, documents and/or statements;
 - h) Notice of Award of Contract and the Bidder's conformed thereto;
 - i) Other Contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Municipality of Bayambang **ICOR ENTERPRISES** of **Tuliao, Sta. Barbara, Pangasinan** hereinafter mentioned, **ICOR ENTERPRISES**, hereby covenants with the Municipality of Bayambang, Pangasinan to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Municipality of Bayambang hereby covenants to pay **ICOR ENTERPRISES** of **Tuliao, Sta. Barbara, Pangasinan** in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

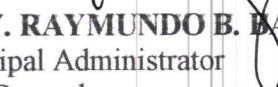
IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written. Signed sealed by:


DR. CEZAR T. QUIAMBAO
Head of the Procuring Entity


IRENEOL L. ICO
Proprietor
Icor Enterprises

WITNESSES:


ENGR. EDDIE A. MELICORIO
BAC Chairperson


ATTY. RAYMUNDO B. BAUTISTA, JR.
Municipal Administrator
LGU-Bayambang