

.. Contract of Agreement ..

KNOW ALL MEN BY THESE PRESENTS:


THIS AGREEMENT made this 24th day of **March 2021** between the Local Government Unit of Bayambang, Pangasinan, Philippines (hereinafter called "The Entity") of the one part **GEMWEALTH CONSTRUCTION & TRADING** of **Brgy. San Pedro, Sto. Tomas City, Batangas** (hereinafter called "The Contractor") of the part:


WHEREAS, the MUNICIPALITY OF BAYAMBANG is desirous that **GEMWEALTH CONSTRUCTION & TRADING** execute the **EXPANSION OF PUBLIC MARKET** (hereinafter called "The Works") and the Municipality of Bayambang has accepted the Bid for Pesos: **Fifteen Million Nine Hundred Seventy-Eight Thousand Five Hundred Eighty-Five Pesos and 34/100 (PhP 15,978,585.34) Only** (hereinafter called "The Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

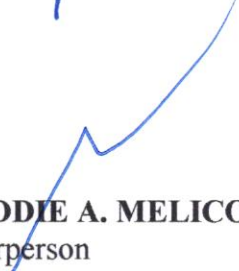
1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to;
2. The following documents shall be attached, deemed to form, be read and construed as part of this Agreement, to wit:
 - a) General & Special Conditions of Contract;
 - b) Technical Specifications;
 - c) Invitation to Bid;
 - d) Instruction to Bidders;
 - e) Bid Data Sheet;
 - f) Bid Form, including all the documents/statements contained in the Bidder's Bidding envelopes, as annexes;
 - g) Eligibility requirements, documents and/or statements;
 - h) Notice of Award of Contract and the Bidder's conformed thereto;
 - i) Other Contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Municipality of Bayambang **GEMWEALTH CONSTRUCTION & TRADING** of **Brgy. San Pedro, Sto. Tomas City, Batangas** hereinafter mentioned, **Gemwealth Construction & Trading**, hereby covenants with the Municipality of Bayambang, Pangasinan to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Municipality of Bayambang hereby covenants to pay **GEMWEALTH CONSTRUCTION & TRADING** of **Brgy. San Pedro, Sto. Tomas City, Batangas** in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

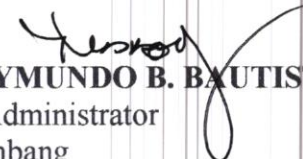
IN WITNESS whereof the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written. Signed sealed by:


DR. CEZAR T. QUIAMBAO
Head of the Procuring Entity


MR. GREG V. MEER
General Manager
Gemwealth Construction & Trading

WITNESSES:


ENGR. EDDIE A. MELICORIO
BAC Chairperson


ATTY. RAYMUNDO B. BAUTISTA, JR.
Municipal Administrator
LGU-Bayambang

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF PANGASINAN) S.S
CITY/MUNICIPALITY OF _____

ACKNOWLEDGEMENT

BEFORE ME, Notary public for and in the Province of Pangasinan, City/Municipality of Bayambang Philippines Personally appeared **DR. CEZAR T. QUIAMBAO** with residence certificate number **#27140440** issued on **January 08, 2021**, at Bayambang, Pangasinan with the official capacity as Municipal Mayor, representing the LOCAL GOVERNMENT UNIT OF BAYAMBANG and **MR. GREG V. MEER** with CTC # **16056970** issued on **01/05/2021** at **Sto. Tomas City Bata** known to me known to be the same person, who known executed the foregoing CONTRACT OF AGREEMENT and they acknowledge to me all that the same is their true acts and deeds for an in behalf of the parties they represent.

IN WITNESS WHEREOF, I have here unto affixed my signature and seal this _____ day of _____ 2021 at Bayambang, Pangasinan.

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Series of 2021

ATTY. HONDRATO R. MATABAN
NOTARY PUBLIC
UNTIL DECEMBER 31, 2021
ROLL NO. 45875
BAYAMBANG, PANGASINAN
IBP O.R. NO. 1547-01/04/2021
PTR NO. 7644972-01/04/2021
MCLE VI-0026161-05/28/2019